

## Barco in discussions over sale of High End Systems to ETC

**Kortrijk, Belgium, 2 March 2017** – Barco and ETC announced today that they are in the midst of serious discussions wherein ETC would acquire High End Systems, Barco's lighting activities, part of the Entertainment division. While the timeline for the completion of this acquisition is still unknown, both parties are committed to moving forward with a successful transaction.

Wim Buyens, Senior Vice President of Barco's Entertainment division, commented, "For Barco, the envisioned divestment of its lighting activities is in line with its strategy to sharpen the focus on its core activities. We believe joining forces with ETC would enable High End Systems to realize its full business potential, while providing ongoing support and opportunity development for its customers, and we appreciate ETC's commitment to maintain High End's operations in Austin and fully support the development of High End's products."

Fred Foster, ETC CEO commented today, "ETC has been executing a strategy to grow our company. We want to offer our employee-owners opportunities for greater personal success and continue to give our customers innovative products and services. We see adding HES to the ETC family as an opportunity for both of those things. Our plan is to continue High End operations from their current location in Austin, TX. High End products like the Sola family of LED automated fixtures, Wholehog consoles, and Axon media servers are innovative tools for the live-events industry. Our intention is to make the investments needed in order to restore these products and the High End brand to market-leader status."

Foster continues, "We place a high value in not only the High End products, but also the employees that will join our ETC family with the completion of this acquisition. Both companies have similar core values when it comes to innovation and I know working together will be a great success."

More information will be announced in the coming weeks, as it becomes available.

### **About ETC**

*ETC is a global company dedicated to manufacturing the most innovative lighting and rigging products and providing industry-leading service. ETC employs over 1000 people across 10 countries, in 11 corporate, and several home offices. ETC posted sales of 300 million dollar in 2016.*

### **About Barco**

*Barco, a global technology company, designs and develops networked visualization products for the Entertainment, Enterprise and Healthcare markets. Barco has its own facilities for Sales & Marketing, Customer Support, R&D and Manufacturing in Europe, North America and APAC. Barco (NYSE Euronext Brussels: BAR) is active in more than 90 countries with 3,500 employees worldwide. Barco posted sales of 1.102 billion euro in 2016.*

For more information, please visit the Company's website at [www.barco.com](http://www.barco.com)

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